

Filler & Associates, P.A.
Certified Public Accountants

**To the Board of Directors and Management of
The SeaWatch Condominium Association**

We have performed the procedures enumerated below, which were agreed to by the Board of Directors and Management of the SeaWatch Condominium Association solely to assist you in connection with the review of the cash accounts of the SeaWatch Condominium Association for the years ended June 30, 2002 and 2001. The SeaWatch Condominium Association (the Association) is responsible for its cash accounts.

The agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the Board of Directors and Management of the SeaWatch Condominium Association. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and the associated findings are as follows:

1) We compared the annual budget amounts reported on the monthly income and expense statements to the budget amounts approved by the Association at the annual meeting for the years ended June 30, 2002 and 2001.

We found no differences between the amounts reported on the monthly income and expense statements and those amounts approved at the Association's annual meetings.

The Staples School
70 Center Street
P.O. Box 4177
Portland, Maine 04101-0377
Tel: (207) 772-0153
Fax: (207) 761-4013
e-mail: fillercpa@filler.com
website: www.filler.com

Mark G. Filler, CPA/ABV, CBA, CVA
John H. Andrews, CPA
Gerald P. Nadeau, CPA

Members of the:
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